

BALANCE SHEET (consolidated)

Quarter 3/ 2008

Unit: VND

ASSETS	Code	Consolidated	
		Ending Balance	Beginning Balance
1	2	3	4
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	3,517,637,057,348	3,172,432,265,737
I. Cash and cash equivalents	110	566,925,462,241	117,818,399,217
1. Cash	111	156,925,462,241	117,518,399,217
2. Cash equivalents	112	410,000,000,000	300,000,000
II. Short-term financial investments	120	626,235,000,592	654,484,420,832
1. Short-term investments	121	705,856,702,070	654,660,035,832
2. Provision for devaluation of short-term security investments	129	(79,621,701,478)	(175,615,000)
III. Receivables	130	596,449,058,597	654,722,035,522
1. Trade accounts receivables	131	431,615,129,362	505,234,650,816
2. Advances to suppliers	132	97,658,871,489	79,848,439,620
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	137		
5. Other receivables	138	67,190,020,876	70,390,242,141
6. Provision for short-term bad receivables	139	(14,963,130)	(751,297,055)
IV. Inventories	140	1,647,414,940,967	1,669,870,779,569
1. Inventories	141	1,653,517,599,349	1,681,499,668,523
2. Provision for devaluation of inventories	149	(6,102,658,382)	(11,628,888,954)
V. Other short-term assets	150	80,612,594,951	75,536,630,597
1. Short-term prepaid expenses	151	68,441,886,112	14,280,843,795
2. VAT deductible	152	4,236,214,956	33,400,640,529
3. Tax and accounts receivable from State budget	154	372,082,718	23,808,062,971
4. Other short-term assets	158	7,562,411,165	4,047,083,302
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	2,415,503,122,766	2,252,681,178,138
I. Long-term receivables	210	297,800,000	762,225,000
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218	297,800,000	762,225,000
5. Provision for long-term bad receivable	219		
II. Fixed assets	220	1,838,622,493,611	1,646,942,684,229
1. Tangible fixed assets	221	1,434,681,306,225	1,022,628,095,224
- Historical cost	222	2,477,341,589,315	1,963,815,921,472
- Accumulated depreciation	223	(1,042,660,283,090)	(941,187,826,248)
2. Finance leases fixed assets	224	0	0
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	50,903,283,393	20,714,476,300
- Historical cost	228	76,025,301,817	38,770,913,342
- Accumulated depreciation	229	(25,122,018,424)	(18,056,437,042)
4. Construction in progress expenses	230	353,037,903,993	603,600,112,705
III. Property investment	240	0	0
- Historical cost	241		
- Accumulated depreciation	242		
IV. Long-term financial investments	250	357,236,527,138	401,017,825,626
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	42,843,029,338	76,131,684,826
3. Other long-term investments	258	351,836,933,800	324,886,140,800
4. Provision for devaluation of long-term finance investment	259	(37,443,436,000)	
V. Other long-term assets	260	219,346,302,017	203,958,443,283
1. Long-term prepaid expenses	261	191,790,642,499	195,630,397,387
2. Deferred income tax assets	262	26,533,414,278	8,016,847,896
3. Others	268	1,022,245,240	311,198,000
VI. Goodwill		0	0
TOTAL ASSETS (100+200)	270	5,933,140,180,114	5,425,113,443,875
CAPITAL SOURCES	Code	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+320)	300	991,712,572,053	1,073,225,591,521
I. Short-term liabilities	310	902,330,403,502	933,353,236,344
1. Short-term borrowing and debts	311	198,973,436,000	9,963,436,000
2. Trade accounts payables	312	387,009,477,875	621,374,668,706
3. Advances from customers	313	36,603,185,393	5,716,559,295
4. Taxes and liabilities to State budget	314	36,430,588,297	35,328,940,033
5. Payable to employees	315	15,865,111,435	426,668,700
6. Payable expenses	316	169,685,823,502	132,465,566,711
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		

9. Other short-term payables	319	57,762,781,000	128,077,396,899
10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	89,382,168,551	139,872,355,177
1. Long-term accounts payables-Trade	331	34,880,316,551	81,001,538,177
2. Long-term accounts payable-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	24,908,590,000	32,381,167,000
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	29,593,262,000	26,489,650,000
7. Provision for long-term liabilities	337		
B. OWNER'S EQUITY (400=410+420)	400	4,894,396,322,157	4,315,938,147,821
I. Capital sources and funds	410	4,789,281,196,724	4,224,315,730,556
1. Paid-in capital	411	1,752,756,700,000	1,752,756,700,000
2. Capital surplus	412	1,064,948,051,177	1,064,948,051,177
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	849,810,646,579	744,541,696,836
8. Financial reserve fund	418	175,275,670,000	136,312,134,839
9. Other fund belong to owner's equity	419		
10. Retained profit	420	964,490,128,968	525,757,147,704
11. Capital for construction work	421		
II. Budget sources	430	105,115,125,433	91,622,417,265
1. Bonus and welfare fund	431	105,115,125,433	91,622,417,265
2. Budgets	432		
3. Budget for fixed asset	433		
C. MINORITY INTEREST	439	47,031,285,358	35,949,704,533
TOTAL RESOURCES (300+400)	440	5,933,140,179,568	5,425,113,443,875

OFF BALANCE SHEET ITEMS

Items	Note	Ending Balance	Beginning Balance
1. Operating lease assets			
2. Goods held under trust or for processing		236,130,220	4,581,129,707
3. Goods received on consignment for sale			
4. Bad debts written off		991,448	315,236
5. Foreign currencies: USD		4,706	33,256
EUR		0.5	1
AUD			

INCOME STATEMENT (consolidated)

Quarter 3/ 2008

Unit: VND

Items	Code	Quarter 2		Accumulation	
		Current year	Previous year	Current year	Previous year
1. Sales	1	2,170,198,326,196	1,840,769,651,951	6,087,885,187,074	4,960,255,859,497
2. Deductions	3	(55,588,368,801)	(33,470,180,227)	(131,963,591,646)	(89,036,391,808)
3. Net sales and services (10=01-03)	10	2,114,609,957,395	1,807,299,471,724	5,955,921,595,428	4,871,219,467,689
4. Cost of goods sold	11	(1,424,116,272,105)	(1,345,546,525,058)	(4,016,345,772,503)	(3,585,654,503,165)
5. Gross profit (20=10-11)	20	690,493,685,290	461,752,946,666	1,939,575,822,925	1,285,564,964,524
6. Financial incomes	21	37,126,155,262	24,954,532,608	216,877,079,371	221,598,778,911
7. Financial expenses	22	(23,145,302,309)	(10,499,784,278)	(176,092,228,599)	(15,889,280,609)
8. Selling expenses	24	(291,822,521,333)	(239,964,045,193)	(722,783,393,000)	(633,375,853,082)
9. General & administrative expenses	25	(58,082,348,576)	(53,380,020,576)	(176,886,649,056)	(156,757,397,505)
10. Net operating profit {30=20+(21-22)-(24+25)}	30	354,569,668,334	182,863,629,227	1,080,690,631,641	701,141,212,239
11. Other income	31	32,471,955,218	16,039,018,975	97,888,062,557	135,689,947,661
12. Other expenses	32	(1,726,049,715)	(5,540,097,258)	(6,234,126,034)	(48,077,920,251)
13. Other profit (40=31-32)	40	30,745,905,503	10,498,921,717	91,653,936,523	87,612,027,410
14. Loss in joint-venture		(13,393,000,000)	(7,211,011,547)	(48,351,427,463)	(33,504,610,317)
15. Profit before tax (50=30+40)	50	371,922,573,837	186,151,539,397	1,123,993,140,701	755,248,629,332
16. Current corporate income tax expenses	51	(43,443,714,047)		(125,975,241,586)	
17. Deferred corporate income tax expenses	52	8,743,930,576		18,516,566,382	
18. Benefits of minorities		(2,128,686,811)		5,004,219,121	
19. Profit after tax (60=50-51-52)	60	335,094,103,555	186,151,538,397	1,021,538,684,618	755,248,629,332
20. EPS	70	1,912	1,091	5,828	4,425

CASH FLOW STATEMENT (consolidated)

Quarter 3/ 2008 (Indirect method)

Unit: VND

Items	Code	Consolidated	
		2008	2007
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	1	1,123,993,140,701	755,248,629,332
2. Adjustment in accounts			
Fixed assets depreciation	2	127,342,361,221	93,383,545,744
Provisions	3	110,626,957,981	13,853,058,195
Unrealized foreign exchange difference loss/gain	4	(4,580,430,800)	(909,564,176)
Loss/gain from investments	5	(17,820,620,639)	(132,716,849,797)
Interest expenses	6	23,676,643,708	6,242,099,943
3. Operating profit before the changes of current capital	8	1,363,238,052,173	735,100,937,241
Changes in accounts receivable	9	78,579,254,215	(142,559,521,763)
Changes in inventories	10	25,860,581,761	(147,989,496,330)
Changes in trade payables (exclude interest payable, income tax payable)	11	(250,365,047,238)	31,077,394,722
Changes in prepaid expenses	12	(50,321,287,429)	2,987,768,919
Paid interest	13	(23,130,898,917)	(4,403,730,014)
Paid corporate income tax	14	(101,861,076,253)	
Other receivables	15	53,496,112,935	48,864,287,200
Other payables	16	(99,432,230,328)	(112,643,819,824)
Net cash provided by (used in) operating activities	20	996,063,730,918	410,433,820,151
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Cash paid for purchase of capital assets and other long-term assets	21	(249,947,675,362)	618,369,968,418
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	3,956,392,515	1,579,181,495
3. Cash paid for lending or purchase debt tools of other companies	23	(89,100,000,000)	585,524,380,000
4. Withdrawal of lending or resale debt tools of other companies	24	3,000,000,000	104,317,041,188
5. Cash paid for joining capital in other companies	25	(103,005,162,475)	(48,650,044,326)
6. Withdrawal of capital in other companies	26		
7. Cash received from interest, dividend and distributed profit	27	56,843,136,219	65,925,510,894
8. Capital account contributed by minority shareholders in subsidiary		20,000,000	
Net cash used in investing activities	30	(378,233,309,103)	(1,080,722,659,167)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from issuing stock, other owners' equity	31		1,183,477,075,000
2. Cash paid to owners equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	186,401,500,000	300,000,000,000
4. Cash paid to principal debt	34	(74,725,770,000)	12,892,504,000
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(347,709,580,000)	499,973,773,000
Net cash (used in) provided by financing activities	40	168,780,657,000	970,610,798,000
Net cash during the period (20+30+40)	50	449,049,764,816	300,321,958,984
Cash and cash equivalents at beginning of year	60	117,818,399,217	157,020,791,960
Influence of foreign exchange fluctuation	61	57,298,208	868,254,712
Cash and cash equivalents at end of year (50+60+61)	70	566,925,462,241	485,211,005,656